

NOTICE

Please Take Notice that on May 1, 2024, Kentucky Power Company ("Kentucky Power") expects to file with the Kentucky Public Service Commission ("Commission") an application for approval of revisions to its Demand-Side Management ("DSM") / Energy Efficiency ("EE") programs, which will expand its existing Targeted Energy Efficiency Program and add two new DSM/EE programs, called the Home Energy Improvement Program (available to qualifying residential customers) and the Commercial Energy Solutions Program (available to qualifying commercial customers).

The new programs will provide energy audits by trained professionals to help qualifying customers identify cost saving opportunities, as well as offer incentives for upgrading to more energy efficient products.

The Company will propose revisions to its Tariff Demand Side Management Adjustment Clause ("Tariff D.S.M.C.") and to increase the DSM surcharge factor. The proposed effective date for the revised and new DSM/EE programs and the increased DSM surcharge factor is May 31, 2024. However, Kentucky Power anticipates that the Commission may suspend the effective date of these proposals to conduct a review of Kentucky Power's application.

The proposed changes to Kentucky Power's DSM/EE portfolio, if approved, will result in changes to the DSM surcharge factor calculated under Tariff D.S.M.C. The present rates and the proposed rates for each customer classification to which the proposed rates will apply are shown in the table below:

Electric Rate Class	Current Charge per kWh	Proposed Charge per kWh
Residential	\$0.000149	\$0.000644
Residential Time-of-Day	\$0.000149	\$0.000644
General Service - Secondary	-\$0.000016	\$0.000565
General Service - Primary	-\$0.000016	\$0.000565
General Service - Subtransmission	-\$0.000016	\$0.000565
General Service Time-of-Day	-\$0.000016	\$0.000565
Large General Service - Secondary	-\$0.000016	\$0.000565
Large General Service - Primary	-\$0.000016	\$0.000565
Large General Service - Subtransmission	-\$0.000016	\$0.000565
Large General Service Time-of-Day	-\$0.000016	\$0.000565
Municipal Waterworks	-\$0.000016	\$0.000565
Industrial General Service	N/A	N/A

The average customer monthly usage, and the effect upon the average bill for each customer classification to which the proposed rates will apply are shown in the table below. The annual increase to the DSM charge resulting from the proposed changes to the DSM/EE portfolio is \$912,998 (+330.0%) for residential classes and \$804,037 (+4,434.8%) for commercial classes. These proposed increases are reflective of the fact that Kentucky Power is proposing new programs that do not currently exist, and which are not currently reflected in rates. The Company's proposals in this proceeding will affect the average monthly customer bill only slightly, as demonstrated in the table below:

Electric Rate Class	Average Monthly Customer Usage (kWh)	Average Monthly Bill \$ Increase	Average Monthly Bill % Increase
Residential	1,140	\$0.56	0.35%
Residential Time-of-Day	1,546	\$0.77	0.37%
General Service - Secondary	1,573	\$0.91	0.37%
General Service - Primary	8,817	\$5.12	0.42%
General Service - Subtransmission	9,586	\$5.57	0.39%
General Service Time-of-Day	1,898	\$1.10	0.39%
Large General Service - Secondary	62,484	\$36.30	0.45%
Large General Service - Primary	103,061	\$59.88	0.47%
Large General Service - Subtransmission	106,709	\$62.00	0.65%
Large General Service Time-of-Day	56,418	\$32.78	0.52%
Municipal Waterworks	18,402	\$10.69	0.48%
Industrial General Service	N/A	N/A	N/A

Any person by timely written request for intervention filed with the Public Service Commission may request leave to intervene in the Commission proceeding to review Kentucky Power's application. The motion shall be submitted to the Public Service Commission, 211 Sower Boulevard, P. O. Box 615, Frankfort, Kentucky 40602-0615, and shall establish the grounds for the request, including the status and interest of the party. If the Commission does not receive a written request for intervention within 30 days of the initial publication of this notice the Commission may take final action on the tariff filing.

Written comments on the Company's proposals may be submitted to the Public Service Commission by mail to the address listed above or via the Commission's website: <http://psc.ky.gov>. The rates and terms of service contained in this notice are the rates and terms of service proposed by Kentucky Power; the Commission may order rates to be charged and/or terms of service that differ from the proposed rates and terms of service contained in this notice.

Any person may examine the Company's application at Kentucky Power's offices located at 1645 Winchester Avenue, Ashland, Kentucky 41101; 12333 Kevin Avenue, Ashland, KY 41102; 1400 E. Main St. Hazard, KY 41701; and 3249 North Mayo Trail, Pikeville, KY 41501; or by visiting the Company's website: www.kentuckypower.com.

A copy of the Company's application and any related documents Kentucky Power may file with the Public Service Commission may be examined Monday through Friday from 8:00 a.m. through 4:30 p.m. at the offices of the Commission at the address listed above, or through the Commission's website: <http://psc.ky.gov>.

Kentucky Power Company
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Public Service Commission
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502-564-3940