



# FACT SHEET

## ECONOMIC DEVELOPMENT PARTNERS

Ashland Alliance

[www.ashlandalliance.com](http://www.ashlandalliance.com)

Kentucky Association for Economic Development

[www.kaed.com](http://www.kaed.com)

One East Kentucky

[www.oneeastky.com/oek](http://www.oneeastky.com/oek)

Shaping Our Appalachian Region

[www.soar-ky.org](http://www.soar-ky.org)

Kentucky Cabinet for Economic Development

[www.thinkkentucky.com](http://www.thinkkentucky.com)

## RECENT ANNOUNCEMENTS

Our local economic development experts work with local and regional economic development partners, and prospective businesses and industries to identify smart and effective business opportunities in Kentucky.

Among the recent eastern Kentucky announcements:

- Dajcor Aluminum, Hazard, KY: extruded and fabricated aluminum products; \$19.6 million investment, 265 full-time jobs
- Intuit and Sykes, Hazard, KY: customer service and technical support; \$2.5 million investment, 300 full-time jobs
- Unity Aluminum, Ashland, KY: aluminum alloys manufacturer; \$1.8 billion investment, 550 full-time jobs

**Kentucky Power partners with the leaders of eastern Kentucky's economic development efforts, providing comprehensive support for businesses relocating or expanding within its 20-county service territory.**

## INVESTING IN THE REGION

We work strategically with businesses, communities, government and economic development partners to facilitate business location and expansion in the Kentucky Power 20-county service territory. We are committed to our customers, communities and our state through our corporate philanthropy, volunteerism of our employees, excellent customer service and economic development. In an average year, Kentucky Power contributes more than a million dollars in economic development and community support to dozens of worthwhile initiatives. Together, we are building a stronger eastern Kentucky.

## ADVANTAGES OF DOING BUSINESS IN EASTERN KENTUCKY

- An available, skilled and intuitive workforce with a strong work ethic.
- Certified, project-ready industrial sites with due diligence completed to minimize risk, remove guesswork, and accelerate speed to market.
- Location at the center of a 34-state distribution area in the eastern United States, Kentucky's location advantage facilitates the distribution of goods and materials to a massive industrial and consumer market.
- An ability to customize flexible and industry-driven skills training sets it apart from other states in today's global economy.
- The lowest cost of electricity in the industrial sector among states east of the Mississippi River and one of the lowest in the United States.



## KENTUCKY POWER ECONOMIC DEVELOPMENT RESOURCES AND ADVANTAGES

### SPECIAL RATES AND INCENTIVES

Kentucky Power offers an incentive Economic Development Rider to enhance economic development through reductions in electric rates for qualifying major expansions or new investment:

- **Up to 55 percent** demand discount
- **Flexible contract periods**
- **Available for 500 kW** projects or expansions

We also offer a renewable pricing option for customers who want some or all of their power to be from renewable sources.

Other discounted rates may be available, including interruptible service.

### COMPETITIVE ADVANTAGES

A study of eastern Kentucky's available work force found the region offers:

- **8X U.S. average** of workers with metal trim manufacturing skills
- **6X U.S. average** of plant and systems operators
- **5X U.S. average** of workers in motor vehicle body manufacturing
- **4X U.S. average** of workers in maintenance machinery
- **3X U.S. average** of workers in metal machinery manufacturing
- **2X U.S. average** of welders, machine operators, truck drivers, metal motor manufacturing workers and pipelayers
- **AeroReady regional designation** by independent consultants. Indicates the area has the necessary resources for attracting and retaining aerospace businesses.
- **Available certified industrial sites.**

Information is posted online at [aeped.com/kentucky/](http://aeped.com/kentucky/)

# KENTUCKY POWER ECONOMIC DEVELOPMENT TEAM



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